

BANK-E-MILLIE AFGHAN
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 29 HOOT 1389 (20 MARCH 2011)

	Note	1389 ----- (Afs) -----	1388 -----
Assets			
Cash and bank balances	4	11,699,486,519	8,149,687,700
Loans and advances to customers	5	1,429,642,435	1,224,912,996
Long term loan to subsidiary - unsecured	6	-	11,068,171
Investments	7	313,026,560	295,999,278
Property and equipments	8	1,260,641,898	1,235,623,768
Intangible assets	9	17,771,701	13,466,801
Investment property	10	729,065,389	729,065,389
Other assets	11	88,758,967	53,398,107
Total assets		<u>15,538,393,469</u>	<u>11,713,222,210</u>
Liabilities			
Deposits from banks	12	796,485,589	451,585,927
Deposits from customers	13	9,538,993,162	6,286,484,163
Current tax liabilities	14	99,712,028	99,712,028
Deferred tax liabilities	15	334,118,197	335,194,874
Other liabilities	16	189,686,793	74,126,215
Total liabilities		<u>10,958,995,769</u>	<u>7,247,103,207</u>
Equity			
Share capital	17	250,000,000	250,000,000
Retained earnings		3,454,268,010	3,336,682,604
Surplus on revaluation of property and equipment	18	914,278,001	914,278,001
Exchange translation reserve		(39,148,311)	(34,841,602)
Total equity		<u>4,579,397,700</u>	<u>4,466,119,003</u>
Total liabilities and equity		<u>15,538,393,469</u>	<u>11,713,222,210</u>
Contingencies and Commitments	19		

The annexed notes from 1 to 31 form an integral part of these unconsolidated financial statements.


 Chief Executive Officer


 Chief Financial Officer

BANK-E-MILLIE AFGHAN
UNCONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 29 HOOT 1389 (20 MARCH 2011)

	Note	1389 ----- (Afs) -----	1388 -----
Interest income	20	493,798,908	578,666,376
Interest expense	20	(130,889,815)	(93,951,967)
Net interest income		362,909,093	484,714,409
Fee and commission income	21	28,828,835	18,610,760
Fee and commission expense	21	(529,766)	(648,626)
Net fee and commission income		28,299,069	17,962,134
Net income / (loss) from trading in foreign currencies		(36,984,074)	20,268,829
Other operating income	22	308,731,564	674,574,647
		271,747,490	694,843,476
Operating income		662,955,652	1,197,520,019
Impairment loss on loans and advances to customers	5	(118,347,308)	(115,570,020)
Personnel expenses	23	(171,417,481)	(215,292,565)
Depreciation	8	(31,848,709)	(22,306,379)
Other expenses	24	(122,259,209)	(134,029,809)
Accrued interest written off	20.1	(62,895,434)	-
Profit / (loss) before taxation		156,187,511	710,321,246
Taxation	25	(38,602,105)	(198,174,081)
Net profit for the year		117,585,406	512,147,165

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 Chief Executive Officer



 Chief Financial Officer

BANK-E-MILLIE AFGHAN
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 29 HOOT 1389 (20 MARCH 2011)

	1389	1388
Note	----- (Afs) -----	-----
Cash flows from operating activities		
Profit / (loss) before taxation	156,187,511	710,321,244
Adjustments for:		
Depreciation	31,848,709	22,306,381 ✓
Allowance for impairment	118,347,308	115,570,020 ✓
Provision for staff pension	13,683,683	47,652,366
Provision for employees welfare fund	23,370,197	20,025,000
Net interest income	(362,909,093)	(484,714,409)
Provision against other receivables	-	-
Investment securities written off	-	71,779
Gain on disposal of property and equipment	-	(6,854,813)
Dividend income	(4,375)	(6,446,188)
	<u>(19,476,060)</u>	<u>417,931,380</u>
Working capital changes		
Decrease / (increase) in loans and advances to customers	(323,076,747)	393,084,473
(Increase) in other assets	9,153,698	(9,067,927)
Increase in deposits from banks	344,899,662	432,739,700
Increase in deposits from customers	3,252,508,999	1,810,420,522
Increase / (decrease) in other liabilities	131,298,430	(71,070,919)
	<u>3,414,784,042</u>	<u>2,556,105,849</u>
Cash generated from operations	3,395,307,982	2,974,037,229
Interest received	498,166,317	547,629,004
Interest paid	(141,637,634)	(77,360,696)
Staff pension paid	(1,107,048)	(52,184,628)
Employees welfare fund paid	(40,936,865)	(3,033,300)
Tax paid	(38,602,105)	-
Net cash from operating activities	<u>3,671,190,647</u>	<u>3,389,087,609</u>
Cash flows from investing activities		
Acquisition of placements	(2,438,983,655)	(703,467,161)
Decrease in long term loan to subsidiary - unsecured	11,068,171	73,008
Increase in investment in associate	(22,410,671)	-
Purchase of property and equipment	(56,866,839)	(28,772,280)
Proceeds from disposal of property and equipment	-	6,854,813.00
Acquisition of intangible asset	(4,304,900)	(12,848,849)
Proceeds from disposal of investment property	-	-
Dividend received	4,375	6,446,188
Net cash used in investing activities	<u>(2,511,493,519)</u>	<u>(731,714,281)</u>
Net increase in cash and cash equivalents	1,159,697,128	2,657,373,328
Cash and cash equivalents at beginning of year	<u>5,166,092,916</u>	<u>2,508,719,588</u>
Cash and cash equivalents at end of year	<u>6,325,790,044</u>	<u>5,166,092,916</u>

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 Chief Executive Officer


 Chief Financial Officer

BANK-E-MILLIE AFGHAN
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 29 HOOT 1389 (20 MARCH 2011)

	1389 ----- (Afs) -----	1388 -----
Exchange loss arising on translation of investments	(5,383,386)	(8,112,002)
Deferred tax attributable to exchange loss on translation of investments	<u>1,076,677</u> (4,306,709)	<u>1,622,400</u> (6,489,602)
Net profit for the year	117,585,406	512,147,165
Total comprehensive income / (expense) for the year	<u><u>113,278,697</u></u>	<u><u>505,657,563</u></u>

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 Chief Executive Officer



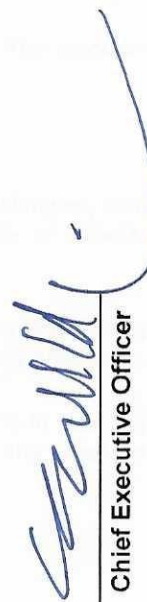
 Chief Financial Officer

BANK-E-MILLIE AFGHAN

**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 29 HOOT 1389 (20 MARCH 2011)**

	Share Capital	Retained earnings	Surplus on revaluation of property and equipment - net (note 18)	Exchange translation reserve (note 19)	Total
			(Afs)		
Balance at 1 Hamal 1388 (21 March 2009)	250,000,000	2,824,535,439	914,278,001	(28,352,000)	3,960,461,440
Comprehensive income for the year					
Profit for the year	-	512,147,165	-	-	512,147,165
Exchange gain on translation of investments	-	-	-	(6,489,602)	(6,489,602)
Total comprehensive income for the year	-	512,147,165	-	(6,489,602)	505,657,563
Balance at 29 Hoot 1388 (20 March 2010)	250,000,000	3,336,682,604	914,278,001	(34,841,602)	4,466,119,003
Balance at 1 Hamal 1389 (21 March 2010)	250,000,000	3,336,682,604	914,278,001	(34,841,602)	4,466,119,003
Comprehensive income for the year					
Profit for the year	-	117,585,406	-	-	117,585,406
Exchange gain on translation of investments	-	-	-	(4,306,709)	(4,306,709)
Total comprehensive income for the year	-	117,585,406	-	4,306,709	113,278,697
Balance at 29 Hoot 1389 (20 March 2011)	250,000,000	3,454,268,010	914,278,001	(39,148,311)	4,579,397,700

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Chief Executive Officer


Chief Financial Officer