

BANK-E-MILLIE AFGHAN
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 20, 2017

		(Un-Audited) 20-March-2017	(Audited) 20-Dec-2016
	NoteAFN	
ASSETS			
Cash and cash equivalents	5	32,190,178,989	26,465,421,568
Loans and advances to customers	6	2,520,217,290	2,662,578,675
Investments	7	730,566,900	729,728,231
Property and equipment	8	1,191,023,137	1,184,860,019
Intangible assets	9	29,285,771	31,352,141
Investment properties		4,082,521,861	4,082,521,861
Other assets	10	3,462,469,874	2,613,359,324
Total assets		44,206,263,822	37,769,821,819
EQUITY AND LIABILITIES			
Liabilities			
Deposits from banks and customers	11	33,486,476,729	27,760,008,878
Current tax liabilities		239,219,243	216,504,883
Deferred tax liability - net		882,789,825	882,789,824
Other liabilities	12	946,140,047	326,922,782
Total liabilities		35,554,625,844	29,186,226,367
Equity			
Share capital	13	1,000,000,000	1,000,000,000
Retained earnings		6,784,058,435	6,716,015,909
Surplus on revaluation of property and equipment - net		845,612,174	845,612,174
Exchange translation reserve		21,967,369	21,967,369
Total equity		8,651,637,978	8,583,595,452
Total equity and liabilities		44,206,263,822	37,769,821,819
Contingencies and commitments	21		

The annexed notes 1 to 24 form an integral part of these financial statements.

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Chief Executive Officer

Chief Finance Officer

BANK-E-MILLIE AFGHAN
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 20, 2017

		(Un-Audited)	(Audited)
		Quarter Ended 20-March-2017	Quarter Ended 19-March-2016
	Note	AFN	
Interest income	14	284,517,865	236,286,811
Interest expense	15	(55,187,055)	(70,510,033)
Net interest income		229,330,811	165,776,778
Fee and commission income	16	60,355,101	29,112,312
Fee and commission expense	17	(9,480,711)	(8,859,457)
Net fee and commission income		50,874,390	20,252,855
Net income from trading in foreign currencies		18,235,123	13,891,274
Other operating income	18	22,571,946	75,568,255
Operating income		321,012,270	275,489,162
Net impairment (loss) /gain on loans and advances		12,353,811	1,404,304
Provision for placements-USD (1%)		84,837,500	-
Personnel expenses	19	52,236,760	51,877,088
Depreciation on fixed assets	8	4,144,252	4,236,671
Amortization of intangible assets	9	2,211,358	2,187,068
Other expenses	20	67,366,403	49,911,131
Exchange (gain) / loss		(4,844,393)	(14,753,890)
Operating expenses		(218,305,691)	(94,862,372)
Profit before taxation		102,706,579	180,626,790
Taxation		(34,664,053)	(33,174,580)
Profit for the period		68,042,526	147,452,210
Other comprehensive income			
Items that are or may be reclassified to profit or loss			
Exchange gain / (loss) on translation investment in foreign subsidiaries		-	(10,271,350)
Deferred tax attributable to exchange (gain) / loss on translation		-	2,054,270
Other comprehensive income/(loss)		-	(8,217,080)
Total comprehensive income for the period		68,042,526	139,235,130

The annexed notes 1 to 24 form an integral part of these financial statements.

Chief Executive Officer

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Chief Finance Officer

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