

BANK-E-MILLIE AFGHAN
STATEMENT OF FINANCIAL POSITION
AS AT 30 Qaws 1395 (20 DECEMBER 2016)

	Note	30 Qaws 1395 ----- (Afs) -----	30 Qaws 1394 -----
Assets			
Cash and bank balances	4	26,465,421,568	22,059,797,985
Loans and advances to customers - net	5	2,662,578,675	2,642,372,626
Investments	6	729,728,231	618,794,581
Property and equipment	7	1,184,860,019	1,275,535,589
Intangible assets	8	31,352,141	40,173,172
Investment properties	9	4,082,521,861	645,683,089
Other assets	10	2,613,359,324	2,257,148,954
Total assets		<u>37,769,821,819</u>	<u>29,539,505,996</u>
Liabilities			
Deposits from banks and customers	11	27,760,008,878	22,491,196,070
Current tax liabilities	12	216,504,883	155,446,448
Deferred tax liability - net	13	882,789,824	146,620,677
Short term borrowing		-	500,000,000
Other liabilities	14	326,922,782	876,360,839
Total liabilities		<u>29,186,226,367</u>	<u>24,169,624,034</u>
Equity			
Share capital	15	1,000,000,000	1,000,000,000
Retained earnings		6,716,015,909	3,392,013,299
Surplus on revaluation of property and equipment - net	16	845,612,174	914,278,001
Exchange translation reserve		21,967,369	63,590,662
Total equity		<u>8,583,595,452</u>	<u>5,369,881,962</u>
Total liabilities and equity		<u>37,769,821,819</u>	<u>29,539,505,996</u>
Contingencies and Commitments	17		

The annexed notes from 1 to 33 form an integral part of these financial statements.


 Chief Executive Officer


 Chief Financial Officer


 Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 30 QAWS 1395 (20 DECEMBER 2016)

	Note	30 Qaws 1395 ----- (Afs) -----	30 Qaws 1394 -----
Interest / profit income	18	992,046,626	938,419,671
Interest / profit expense	18	<u>(131,203,584)</u>	<u>(133,754,763)</u>
Net interest / profit income		860,843,042	804,664,908
Fee and commission income	19	132,751,849	134,795,280
Fee and commission expense	19	<u>(29,595,464)</u>	<u>(21,204,560)</u>
Net fee and commission income		103,156,385	113,590,720
Net income from dealing in foreign currencies		81,448,076	83,067,894
Other income	20	350,651,397	264,795,959
Gain on revaluation of investment property		3,436,838,772	-
(Provision) / reversal against loan losses	5	(190,614,344)	27,559,358
Impairment loss on other assets		-	(94,536,841)
Personnel expenses	21	(193,906,099)	(193,751,327)
Depreciation		(18,171,383)	(19,833,704)
Amortization	8	(8,821,031)	(4,622,297)
Other expenses	22	(211,045,043)	(199,610,566)
Exchange (loss) / gain		<u>(97,072,028)</u>	<u>14,850,824</u>
Operating profit		4,113,307,744	796,174,928
Share in profit / (loss) of associate		147,916,494	(70,203,957)
Profit before taxation		4,261,224,238	725,970,971
Taxation	23	(939,628,863)	(141,146,266)
Net profit		<u>3,321,595,375</u>	<u>584,824,705</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

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 Chief Executive Officer


 Chief Financial Officer

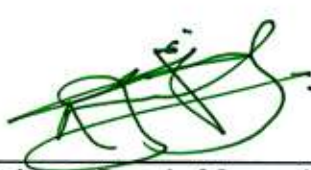

 Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 QAWS 1395 (20 DECEMBER 2016)

	30 Qaws 1395 ----- (Afs)	30 Qaws 1394 -----
Net profit	3,321,595,375	584,824,705
Items that are or may be reclassified to profit or loss		
Exchange (loss) / gain arising on translation of net investment in foreign subsidiaries	(52,029,117)	51,733,700
Deferred tax attributable to exchange gain / (loss) on translation of investment in foreign subsidiaries	10,405,824	(10,346,739)
	(41,623,293)	41,386,961
Loss on revaluation of property and equipment	(85,832,283)	-
Deferred tax attributable to loss on revaluation of property and equipment	17,166,457	-
	(68,665,826)	-
Items that will never be reclassified to profit or loss		
Share in associate's reserves	15,187,550	4,864,274
Deferred tax on share in associate's reserves	(3,037,510)	(972,855)
Remeasurement (loss) / gain on defined benefit plan	(12,178,506)	9,976,032
Deferred tax on remeasurement loss / (gain)	2,435,701	(1,995,206)
	2,407,235	11,872,245
Other comprehensive income	(107,881,884)	53,259,206
Total comprehensive income	<u>3,213,713,491</u>	<u>638,083,911</u>

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 Chief Executive Officer


 Chairman Board of Supervisors


 Chief Financial Officer

BANK-E-MILLIE AFGHAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 QAWS 1395 (20 DECEMBER 2016)

	Note	30 Qaws 1395 ----- (Afs) -----	30 Qaws 1394 -----
Cash flows from operating activities			
Profit before taxation		4,261,224,238	725,970,971
<i>Adjustments for:</i>			
Reversal of tax deducted on dividend payable		(75,000,000)	
Depreciation		18,171,383	19,833,704
Amortization	8	8,821,031	4,622,297
Provision / (reversal) against loan losses	5	190,614,344	(27,559,358)
Impairment loss on other assets		-	94,536,841
Charge for retirement benefit		9,745,312	9,313,990
Reversal of impairment allowance recognized as other income		-	(20,802,478)
Share in (profit) / loss of associate		(147,916,494)	70,203,957
Gain on revaluation of investment property		(3,436,838,772)	-
		<u>828,821,042</u>	<u>876,119,923</u>
Working capital changes			
(Increase) / decrease in current assets			
Loans and advances to customers		(210,820,393)	(462,427,988)
Other assets		(356,210,370)	(382,958,096)
Increase / (decrease) in current liabilities			
Deposits from banks and customers		5,268,812,808	3,719,429,548
Short term borrowing		(500,000,000)	500,000,000
Other liabilities		(451,613,301)	451,807,669
Cash generated from operations		<u>4,578,989,787</u>	<u>4,701,971,056</u>
Tax paid		(115,430,810)	(73,019,836)
Retirement benefits paid		(44,471,296)	(2,598,485)
Net cash generated from operating activities		<u>4,419,087,681</u>	<u>4,626,352,735</u>
Cash flows from investing activities			
Placements with maturities more than 3 months		(366,137,746)	(1,099,257,601)
Investment in associate		-	(20,256,998)
Purchase of property and equipment		(13,464,099)	(25,041,853)
Acquisition of intangible assets		-	(43,457,052)
Net cash used in investing activities		<u>(379,601,845)</u>	<u>(1,188,013,504)</u>
Cash flows from financing activities			
Dividend paid		-	(300,000,000)
Net cash used in from financing activities		<u>-</u>	<u>(300,000,000)</u>
Net increase in cash and cash equivalents		4,039,485,836	3,138,339,231
Cash and cash equivalents at beginning of year		14,009,592,687	10,871,253,456
Cash and cash equivalents at end of year	24	<u>18,049,078,524</u>	<u>14,009,592,687</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.


 Chief Executive Officer


 Chairman Board of Supervisors


 Chief Financial Officer


BANK-E-MILLIE AFGHAN
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 QAWS 1395 (20 DECEMBER 2016)

	Share capital	Retained earnings	Surplus on revaluation of property and equipment - net (Afs)	Exchange translation reserve	Total
As at 30 Qaws 1393 (21 December 2014)	1,000,000,000	3,181,158,514	914,278,001	22,203,701	5,117,640,216
Profit for the year	-	584,824,705	-	-	584,824,705
Other comprehensive income	-	11,872,245	-	41,386,961	53,259,206
Total comprehensive income for the year	-	596,696,950	-	41,386,961	638,083,911
Cash dividend for the year	-	(385,842,165)	-	-	(385,842,165)
As at 30 Qaws 1394 (21 December 2015)	1,000,000,000	3,392,013,299	914,278,001	63,590,662	5,369,881,962
For the year ended 30 Qaws 1395 (20 December 2016)					
Profit for the year	-	3,321,595,375	-	-	3,321,595,375
Other comprehensive income	-	2,407,235	(68,665,826)	(41,623,293)	(107,881,884)
Total comprehensive income for the year	-	3,324,002,610	(68,665,826)	(41,623,293)	3,213,713,490
As at 30 Qaws 1395 (20 December 2016)	1,000,000,000	6,716,015,909	845,612,174	21,967,369	8,583,595,452

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Chief Executive Officer


Chief Financial Officer


Chairman Board of Supervisors