

BANK-E-MILLIE AFGHAN
STATEMENT OF FINANCIAL POSITION
AS AT 30 Qaws 1394 (21 DECEMBER 2015)

	Note	30 Qaws 1394	30 Qaws 1393 (Afs)	30 Qaws 1392
			Restated	Restated
Assets				
Cash and bank balances	4	22,228,543,350	17,822,201,153	19,692,283,052
Loans and advances to customers	5	2,642,372,626	2,225,138,519	1,523,821,305
Investments	6	618,794,581	612,143,566	381,975,516
Property and equipment	7	1,275,535,589	1,274,832,580	1,279,465,178
Intangible assets	8	40,173,172	1,338,417	3,309,789
Investment properties	9	645,683,089	645,683,089	645,683,089
Other assets	10	2,088,403,589	1,874,190,857	1,912,959,519
Total assets		29,539,505,996	24,455,528,181	25,439,497,448
Liabilities				
Deposits from banks and customers	11	22,491,196,070	18,771,766,522	17,673,625,929
Current tax liabilities	12	155,446,448	80,602,680	101,073,587
Deferred tax liability - net	13	146,620,677	140,023,215	295,882,092
Short term borrowing	14	500,000,000	-	1,500,000,000
Other liabilities	15	876,360,839	345,495,548	435,318,211
Total liabilities		24,169,624,034	19,337,887,965	20,005,899,819
Equity				
Share capital	16	1,000,000,000	1,000,000,000	1,000,000,000
Retained earnings		3,392,013,299	3,181,158,514	3,496,242,142
Surplus on revaluation of property and equipment - net	17	914,278,001	914,278,001	914,278,001
Exchange translation reserve		63,590,662	22,203,701	23,077,486
Total equity		5,369,881,962	5,117,640,216	5,433,597,629
Total liabilities and equity		29,539,505,996	24,455,528,181	25,439,497,448
Contingencies and Commitments	18			

The annexed notes from 1 to 35 form an integral part of these financial statements.

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Chief Executive Officer



Acting Chief Financial Officer



Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 QAWS 1394 (21 DECEMBER 2015)

	Note	30 Qaws 1394 ----- (Afs) -----	30 Qaws 1393 ----- Restated
Interest / profit income	19	938,419,671	826,141,299
Interest / profit expense	19	(133,754,763)	(100,136,464)
Net interest / profit income		804,664,908	726,004,835
Fee and commission income	20	134,795,280	124,316,533
Fee and commission expense	20	(21,204,560)	(18,785,532)
Net fee and commission income		113,590,720	105,531,001
Net income from trading in foreign currencies		83,067,894	123,459,656
Other income	21	264,795,959	153,298,271
Impairment reversal / (loss) on loans and advances to customers	5	27,559,358	(159,136,071)
Impairment loss on other assets		(94,536,841)	(118,948)
Personnel expenses	22	(193,751,327)	(221,703,080)
Depreciation		(19,833,704)	(22,417,721)
Amortization	8	(4,622,297)	(2,257,934)
Other expenses	23	(199,610,566)	(210,333,956)
Exchange gain / (loss)		14,850,824	(123,065,080)
Operating profit		796,174,928	369,260,973
Impairment (loss) on investment in associate		-	(860,407,960)
Share in (loss) / profit of associate		(70,203,957)	91,526,672
Profit before taxation		725,970,971	(399,620,315)
Taxation	24	(141,146,266)	81,053,018
Net profit		584,824,705	(318,567,297)

The annexed notes from 1 to 35 form an integral part of these financial statements.



 Chief Executive Officer



 Acting Chief Financial Officer



 Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 QAWS 1394 (21 DECEMBER 2015)

	30 Qaws 1394	30 Qaws 1393
	----- (Afs) -----	-----
Net profit	584,824,705	Restated (318,567,297)
Items that are or may be reclassified to profit or loss		
Exchange gain / (loss) arising on translation of net investment in foreign subsidiaries	51,733,700	(1,092,231)
Deferred tax attributable to exchange (gain) / loss on translation of investment in foreign subsidiaries	(10,346,739)	218,446
	41,386,961	(873,785)
Items that will never be reclassified to profit or loss		
Share in associate's reserves	4,864,274	141,569
Deferred tax on share in associate's reserves	(972,855)	(28,314)
Remeasurement gain / (loss) on defined benefit plan	9,976,032	4,213,017
Deferred tax on remeasurement (gain) / loss	(1,995,206)	(842,603)
	11,872,245	3,483,669
Other comprehensive income	53,259,206	2,609,884
Total comprehensive income	638,083,911	(315,957,413)

The annexed notes from 1 to 35 form an integral part of these financial statements.

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Chief Executive Officer



Acting Chief Financial Officer



Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 QAWS 1394 (21 DECEMBER 2015)

	Note	30 Qaws 1394 ----- (Afs)	30 Qaws 1393 ----- Restated
Cash flows from operating activities			
Profit before taxation		725,970,971	(399,620,315)
<i>Adjustments for:</i>			
Depreciation		19,833,704	22,417,721
Amortization	8	4,622,297	2,257,934
Impairment (reversal) / loss on loans and advances	5	(27,559,358)	159,136,071
Impairment loss on other assets		94,536,841	118,948
Charge for retirement benefit		9,313,990	8,691,494
Reversal of impairment allowance recognized as other income		(20,802,478)	(5,237,921)
Impairment (loss) on investment in associate		-	860,407,960
Share in (profit) and loss of associate		70,203,957	(91,526,672)
Loss on adjustments of property and equipment		-	12,846
		<u>876,119,924</u>	<u>556,658,066</u>
Working capital changes			
(Increase) / decrease in current assets			
loans and advances to customers		(462,427,988)	(854,093,521)
Other assets		(214,212,732)	38,768,662
(decrease) / increase in current liabilities			
Deposits from banks and customers		3,719,429,548	1,098,140,593
Short term borrowing		500,000,000	(1,500,000,000)
Other liabilities		451,807,669	(83,285,332)
Cash generated from operations		<u>4,870,716,421</u>	<u>(743,811,532)</u>
Tax paid		(73,019,836)	(95,929,237)
Retirement benefits paid		(2,598,485)	(1,553,373)
Net cash (used in) / generated from operating activities		<u>4,795,098,100</u>	<u>(841,294,142)</u>
Cash flows from investing activities			
Placements with maturities more than 3 months		(1,099,257,601)	86,798,204
Investment in associate		(20,256,998)	(1,000,000,000)
Purchase of property and equipment		(25,041,853)	(28,501,195)
Acquisition of intangible assets		(43,457,052)	(286,562)
Net cash used in investing activities		<u>(1,188,013,504)</u>	<u>(941,989,553)</u>
Cash flows from financing activities			
Dividend paid		(300,000,000)	-
Net cash generated from financing activities		<u>(300,000,000)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		3,307,084,597	(1,783,283,695)
Cash and cash equivalents at beginning of year		<u>10,871,253,456</u>	<u>12,654,537,151</u>
Cash and cash equivalents at end of year	25	<u>14,178,338,052</u>	<u>10,871,253,456</u>

The annexed notes from 1 to 35 form an integral part of these financial statements.


 Chief Executive Officer


 Acting Chief Financial Officer


 Chairman Board of Supervisors

BANK-E-MILLIE AFGHAN
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 QAWS 1394 (21 DECEMBER 2015)

	Share capital	Retained earnings	Surplus on revaluation of property and equipment - net (Afs)	Exchange translation reserve	Total
As at 30 Qaws 1392 (21 December 2013)	1,000,000,000	3,544,107,112	847,572,161	23,077,486	5,414,756,759
Effect of restatement due to prior period errors (refer note 10.4, 17.1, 6.2.4, 13.1 and 32)	-	(47,864,970)	66,705,840	-	18,840,870
As at 30 Qaws 1392 (21 December 2013) - Restated	1,000,000,000	3,496,242,142	914,278,001	23,077,486	5,433,597,629
For the year ended 30 Qaws 1393 (21 December, 2014)					
Profit for the year - restated	-	(318,567,297)	-	-	(318,567,297)
Other comprehensive income	-	3,483,669	-	(873,785)	2,609,884
Total comprehensive income for the year - restated	-	(315,083,628)	-	(873,785)	(315,957,413)
As at 30 Qaws 1393 (21 December 2014) - Restated	1,000,000,000	3,181,158,514	914,278,001	22,203,701	5,117,640,216
For the year ended 30 Qaws 1394 (21 December, 2015)					
Profit for the year	-	584,824,705	-	-	584,824,705
Other comprehensive income	-	11,872,245	-	41,386,961	53,259,206
Total comprehensive income for the year	-	596,696,950	-	41,386,961	638,083,911
Cash dividend for the year	-	(385,842,165)	-	-	(385,842,165)
As at 30 Qaws 1394 (21 December 2015)	1,000,000,000	3,392,013,299	914,278,001	63,590,662	5,369,881,962

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Chief Executive Officer



Acting Chief Financial Officer



Chairman Board of Supervisors