

**BANK-E-MILLIE AFGHAN**  
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 HOOT 1390 (19 MARCH 2012)**

	Note	1390 ----- (AFN) -----	1389 -----
<b>Assets</b>			
Cash and bank balances	4	16,873,432,486	11,699,486,519
Loans and advances to customers	5	2,074,902,699	1,429,642,435
Investments	6	334,816,645	313,026,560
Property and equipments	7	1,298,066,737	1,260,641,898
Intangible assets	8	15,011,720	17,771,701
Investment property	9	729,065,389	729,065,389
Other assets	10	200,565,351	88,758,967
<b>Total assets</b>		<u>21,525,861,027</u>	<u>15,538,393,469</u>
<b>Liabilities</b>			
Deposits from banks	11	270,839,006	796,485,589
Deposits from customers	12	15,604,506,931	9,538,993,162
Current tax liabilities	13	143,818,615	99,712,028
Deferred tax liabilities	14	338,476,214	334,118,197
Other liabilities	15	176,183,592	189,686,793
<b>Total liabilities</b>		<u>16,533,824,358</u>	<u>10,958,995,769</u>
<b>Equity</b>			
Share capital	16	250,000,000	250,000,000
Retained earnings		3,849,474,911	3,454,268,010
Surplus on revaluation of property and equipment - net	17	914,278,001	914,278,001
Exchange translation reserve		(21,716,243)	(39,148,311)
<b>Total equity</b>		<u>4,992,036,669</u>	<u>4,579,397,700</u>
<b>Total liabilities and equity</b>		<u>21,525,861,027</u>	<u>15,538,393,469</u>
<b>Contingencies and Commitments</b>	18		

The annexed notes from 1 to 31 form an integral part of these unconsolidated financial statements.

  
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 Chief Executive Officer

  
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 Chief Financial Officer

**BANK-E-MILLIE AFGHAN**  
**UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 29 HOOT 1390 (19 MARCH 2012)**

	Note	1390 ----- (AFN) -----	1389 -----
Interest income	19	603,789,194	493,798,908
Interest expense	19	<u>(192,035,423)</u>	<u>(130,889,815)</u>
<b>Net interest income</b>		<b>411,753,771</b>	<b>362,909,093</b>
Fee and commission income	20	75,052,777	28,828,835
Fee and commission expense	20	<u>(2,733,429)</u>	<u>(529,766)</u>
<b>Net fee and commission income</b>		<b>72,319,348</b>	<b>28,299,069</b>
Net income / (loss) from trading in foreign currencies		202,981,923	(21,485,435)
Other operating income	21	<u>326,648,503</u>	<u>308,731,564</u>
		<b>529,630,426</b>	<b>287,246,129</b>
<b>Operating income</b>		<b>1,013,703,545</b>	<b>678,454,291</b>
Impairment loss on cash and bank balances	4	(6,167,792)	(15,498,639)
Impairment loss on loans and advances to customers	5	(204,858,210)	(118,347,308)
Impairment loss on other assets	10	(12,294,280)	-
Personnel expenses	22	(226,679,615)	(171,417,481)
Depreciation	7	(28,659,024)	(31,848,709)
Amortization	8	(8,580,456)	-
Other expenses	23	(129,375,619)	(122,253,530)
Exchange gain/ (loss)		78,068,500	(5,679)
Accrued interest written off		<u>-</u>	<u>(62,895,434)</u>
<b>Profit / (loss) before taxation</b>		<b>475,157,049</b>	<b>156,187,511</b>
Taxation	24	<u>(79,950,148)</u>	<u>(38,602,105)</u>
<b>Net profit for the year</b>		<b><u>395,206,901</u></b>	<b><u>117,585,406</u></b>

The annexed notes from 1 to 31 form an integral part of these unconsolidated financial statements.

  
 Chief Executive Officer

  
 Chief Financial Officer

**BANK-E-MILLIE AFGHAN**  
**UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 29 HOOT 1390 (19 MARCH 2012)**

	1390	1389
	----- (AFN) -----	
Exchange gain / (loss) arising on translation of investments	21,790,085	(5,383,386)
Deferred tax attributable to exchange gain/ (loss) on translation of investments	(4,358,017)	1,076,677
	17,432,068	(4,306,709)
Net profit for the year	395,206,901	117,585,406
Total comprehensive income for the year	412,638,969	113,278,697

The annexed notes from 1 to 31 form an integral part of these unconsolidated financial statements.


  
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 Chief Executive Officer

  
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 Chief Financial Officer

**BANK-E-MILLIE AFGHAN**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 29 HOOT 1390 (19 MARCH 2012)**

	Share Capital	Retained earnings	Surplus on revaluation of property and equipment -net (note 17) (AFN)	Exchange translation reserve	Total
Balance at 1 Hamal 1389 (21 March 2010)	250,000,000	3,336,682,604	914,278,001	(34,841,602)	4,466,119,003
Comprehensive income for the year					
Profit for the year	-	117,585,406	-	-	117,585,406
Exchange gain on translation of investments	-	-	-	(4,306,709)	(4,306,709)
Total comprehensive income for the year	-	117,585,406	-	(4,306,709)	113,278,697
Balance at 29 Hoot 1389 (20 March 2011)	250,000,000	3,454,268,010	914,278,001	(39,148,311)	4,579,397,700
Comprehensive income for the year					
Profit for the year	-	395,206,901	-	-	395,206,901
Exchange gain on translation of investments	-	-	-	17,432,068	17,432,068
Total comprehensive income for the year	-	395,206,901	-	17,432,068	412,638,969
Balance at 29 Hoot 1390 (19 March 2012)	250,000,000	3,849,474,911	1,016,787,046	(21,716,243)	4,992,036,669

  
 Chief Executive Officer

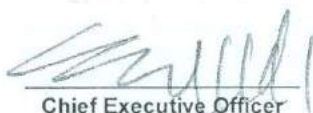
  
 Chief Financial Officer



**BANK-E-MILLIE AFGHAN**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 29 HOOT 1390 (19 MARCH 2012)**

	Note	1390 ----- (AFN) -----	1389 -----
<b>Cash flows from operating activities</b>			
Profit before taxation		475,157,049	156,187,511
<i>Adjustments for:</i>			
Depreciation	7	28,659,024	31,848,709
Amortization	8	8,580,456	-
Impairment loss on loans and advances to customers	5	204,858,210	118,347,308
Impairment loss on other assets	10	12,294,280	-
Provision for staff pension		1,242,417	13,683,683
Provision for employees welfare fund		-	23,370,197
Interest income		(603,789,194)	(493,798,908)
Interest expense		192,035,423	130,889,815
Loss on disposal/ writeoff of property and equipment		(745,324)	-
Dividend income		-	(4,375)
		<u>318,292,341</u>	<u>(19,476,060)</u>
<b>Working capital changes</b>			
(Increase) in loans and advances to customers		(850,118,474)	(323,076,747)
(Increase)/ decrease in other assets		(82,515,993)	9,153,698
(Decrease)/ Increase in deposits from banks		(525,646,583)	344,899,662
Increase in deposits from customers		6,065,513,769	3,252,508,999
(Decrease) / increase in other liabilities		(81,180,583)	131,298,430
		<u>4,526,052,136</u>	<u>3,414,784,042</u>
Cash generated from operations		4,844,344,477	3,395,307,982
Interest received		407,121,716	498,166,317
Interest paid		(125,600,458)	(141,637,634)
Staff pension paid		-	(1,107,048)
Employees welfare fund paid		-	(40,936,865)
Tax paid		(35,843,561)	(38,602,105)
<b>Net cash from operating activities</b>		<u>5,090,022,174</u>	<u>3,671,190,647</u>
<b>Cash flows from investing activities</b>			
Placements made - net		(1,621,604,875)	(2,438,983,655)
Decrease in long term loan to subsidiary - unsecured		-	11,068,171
Increase in investment in associate		-	(22,410,671)
Purchase of property and equipment		(65,338,539)	(56,866,839)
Acquisition of intangible asset		(5,820,475)	(4,304,900)
Dividend received		-	4,375
<b>Net cash used in investing activities</b>		<u>(1,692,763,889)</u>	<u>(2,511,493,519)</u>
Net increase in cash and cash equivalents		3,397,258,285	1,159,697,128
Cash and cash equivalents at beginning of year		6,325,790,044	5,166,092,916
Cash and cash equivalents at end of year	25	<u>9,723,048,329</u>	<u>6,325,790,044</u>

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 Chief Executive Officer

  
 Chief Financial Officer